

HOLY SPIRIT SCHOOL BOARD
Finance Committee
2008-2009 Goals Update (November 2008)

Status Key:	
G	Work Completed, Scheduled, or Turned Over to another committee
Y	Needs Work
R	Behind Schedule

Action Item	Targeted Completion Date	Responsible	Status	Comments
1. Develop a 5 year financial forecast, with a specific focus on cash planning.	February, 2009	Finance Committee	G	No change – not yet started
2. Build a tuition model that can be used to set tuition for the 09-10 school year. Help to articulate value added when / if tuition is increased.	November, 2008	Finance Committee	G	First meeting was on 11/11. Process started.
3. Support other committee's "wish lists" by providing financial analyses of making purchases	Monthly / As needed	Finance Committee	G	No change.
4. Investigate certain expenses to see if they can be reduced via negotiation with vendors.	1 item per month beginning in November	Finance Committee	G	No change – will start this month
5. Assist with the transfer of the financials to Quickbook	Monthly / As needed	Finance Committee	G	Transfer is underway.
6. Understand and document each endowment fund	March, 2009	Finance Committee	G	No change – not yet started
7. Look into maximizing return on cash by either moving excess cash to higher yielding investments.	October, 2008	Finance Committee	G	Investment plan completed. Some funds were moved into a higher yielding CD in August. Plan is to move more cash to money market account soon.
8. Develop an overall financial model for the school that is capable of running multiple long-term planning scenarios.	May, 2009	Finance Committee	G	No change – not yet started
9. Evaluate financial impact of enlarging the preschool	January, 2009	Finance Committee	G	No change – not yet started
* <i>Indicates New Goal Addition</i>				